



Investing in Ability

2023 Annual Report

justine PETERSEN
BUILDING ASSETS. CHANGING LIVES.

Letter from the CEO

The river of society's cultural resistance toward people with disabilities should flow into an ocean of awareness and policies that calm the waters for those who struggle upstream to financial stability.

– Donna R. Walton, EdD

With gratitude, we are privileged to share with you our Justine PETERSEN 2023 Annual Report, wherein we celebrate the abilities of those individuals with disabilities who challenge stereotypes and misconceptions by their capabilities and through their successes. By scaling up the **JP Able Biz Fund** and **JP Able Life Loan Fund**, this was the year that JP created its most intentional commitment to expand access to financial capability and access to capital for those of us with disabilities.

Our JP Mission calls us to connect our clients with resources, so we learn, as we stand on the shoulders of those agents of progress including CDFIs (cdfifund.gov) such as the Disability Opportunity Fund (thedof.org) and Northwest Access Fund (nwaccessfund.org), who daily meet the unique needs of people with disabilities and guide the way for us to do our work. As a way to remain connected, JP is a member of the National Disability Finance Coalition (disabilityfinance.wordpress.com) which bridges the CDFI industry with the disability community. So too, Financial Health Network's (fnhealthnetwork.org) mind blowing research reveals the challenge (fnhealthnetwork.org/research/the-financial-health-of-people-with-disabilities).

We remain most grateful to our Justine PETERSEN and Great Rivers Community Capital Board Members who remain purposeful, resolute and always friendly in offering prudent counsel and consistent support toward our JP Mission of change. Their confidence enables our most remarkable JP operations team to engage those we serve to pragmatically navigate the pathways toward enduring change.

Robert Boyle, CEO & Founder

Our 2023 Impact

1,770 loans *totaling*
\$40,479,736

Business

1,014 loans *totaling*
\$38,262,715

756 loans *totaling*
\$2,217,021

Consumer

Race

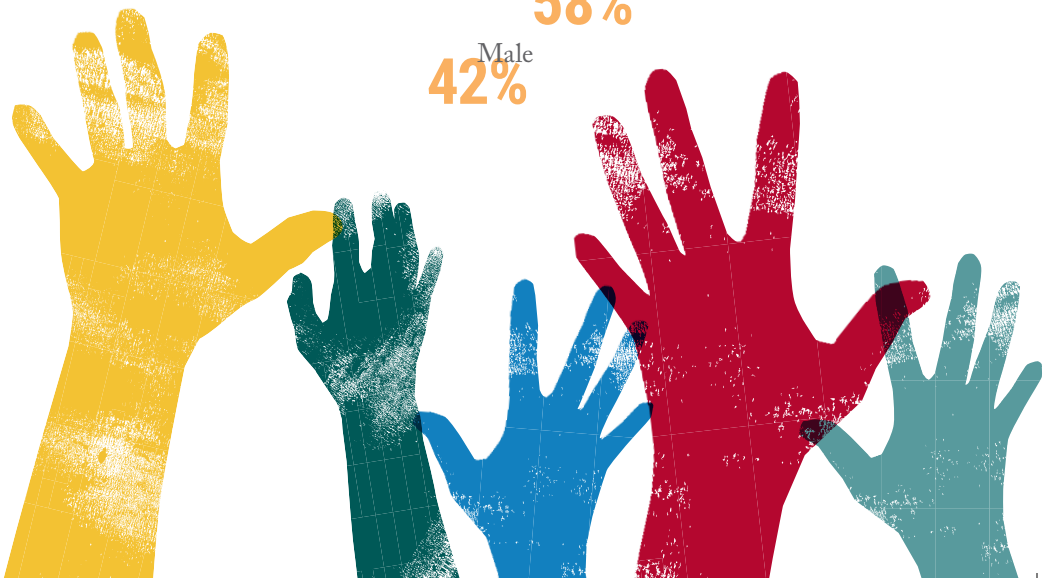
African-American 79%
White 15%
Other POC 5%

Income

Low & Moderate Income 71%
Other 28%

Gender

Female 58%
Male 42%



Our Disability Impact

1,319 loans *totaling*
\$14,466,111

2023

236 loans *totaling*
\$4,282,057

1,083 loans *totaling*
\$10,184,054

Historical

Able Biz

\$3,890,057

Able Life

\$392,000



Able Biz Success Story

The Thrive Shift

Linea Johnson operates The Thrive Shift, a business that seeks to help change workplace culture to be more mindful of mental health through stigma reduction, developing and exercising empathy, and through advocacy for the expansion of disability rights to better address mental health. Justine PETERSEN originated a \$10K loan with Ms. Johnson for working capital to cover the operational costs of her expanding business venture. Linea is scheduled to travel across America this year speaking in many different engagements advocating for mental health in the workplace through her company.



VIDA Bottega

Frank Ambros has owned and operated VIDA Bottega, a car repair and detailing service located in Champaign, IL, since 2021. Frank himself is a disabled veteran who wanted to bring his passion and expertise for cars to the forefront. Last year, JP originated a \$45K loan to help expand VIDA Bottega's detail offerings. Additionally, business has been so successful for Ambros that they are preparing for expansion into an additional building for their complex. VIDA Bottega was recently featured in the *Central Illinois Business Journal* where they were celebrated for bringing a dream to life while overcoming disability.

“Thanks to JP we have expanded our overall business capacity in labor, inventory, and services. We have been able to hire and train more talent while simultaneously offering a variety of the best products with the best certified installation process in central Illinois—3M Certification, a Fortune 500 company. Having the qualified team and all of the necessary tools/inventoried products, supports us in being able to provide the best services in a timely manner and at an affordable cost. We pride ourselves by being able to offer the customer with diverse options/services that fulfill their needs/dreams as soon as they walk through our doors. No waiting time, well-installed, and no extra fees for product delivery with 100% satisfaction. All thanks to the assistance we have received from JP!”



Able Biz Success Story

Riteway Learning Center

JP has a long-standing partnership of reciprocal referrals with **Paraquad**. In 2023, Paraquad referred Eddie White for financing to open Riteway Learning Center, a tutoring service for school-age kids with learning disabilities in Florissant, Missouri. Mr. White received a \$20K JP Able Biz loan for start-up working capital to use toward materials and staffing. He uses his unique perspective as a person with disabilities to assist kids that are also struggling.

Our Programs

ABLE Action

Every person with a disability has access to a one-on-one session to review their credit report, analyze income and expenses, discuss their passions, and set long-term goals. The resulting Able Action Plan often leads to a referral to an Able Biz or Able Life loan.

ABLE Biz

We offer microloans up to \$50,000 to people with disabilities for their businesses, providing working capital for start-up costs, expansion, and maintenance. Our Able Biz loan offers a 2% reduced APR and longer term than our standard business product plus expanded technical assistance.

ABLE Life

We offer small, unsecured loans to help people with disabilities build credit, meet short-term urgent financial needs, and to purchase Assistive Technology. Our Able Life loan offers a 2% reduced APR and a longer term than our standard life loans.

2023 Financials

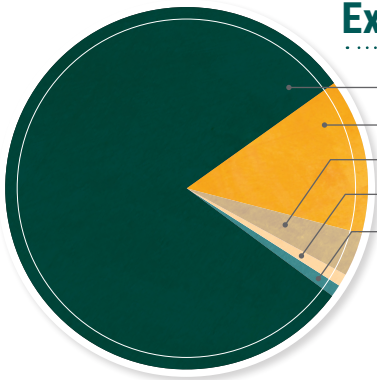
Income

CONTRIBUTIONS	\$	9,872,714
PROGRAM FEES	\$	7,282,714
DONATED SERVICES AND PROPERTY	\$	479,000
	\$	17,634,428

Expenses

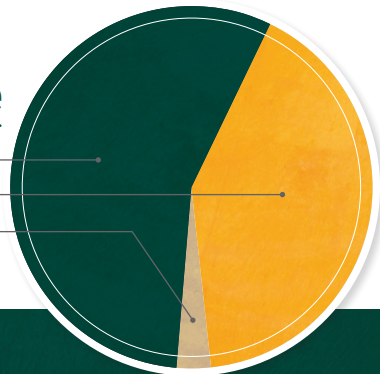
HOUSING	\$	2,127,860
ECONOMIC DEVELOPMENT	\$	12,390,995
SAVINGS (CREDIT BUILDING)	\$	382,604
MANAGEMENT AND GENERAL	\$	555,466
FUNDRAISING	\$	134,907
INCOME TAX EXPENSE (BENEFIT)	\$	(156,629)
	\$	15,435,203
NET UNRESTRICTED INCOME	\$	2,199,225
NET ASSETS	\$	25,917,858
TOTAL ASSETS	\$	82,655,318

Expenses



- Economic Development | 80%
- Housing | 14%
- Management and General | 4%
- Savings (Credit Building) | 1%
- Fundraising | 1%

Income



- Contributions | 56%
- Program Fees | 41%
- Donated Services and Property | 3%

See our website for our complete financial statements:
justinepetersen.org/about-us/#about-us-financials

2023 Awards



Lifetime Achievement Award

Jim Roos, *SITO*

JP Small Business of the Year

Kalonda Cloyd &
Tashauna Parker

Under Grace Home Health Agency



Lending Partner of the Year

IFF



Family of the Year

Shelby/Anderson Family

Loan Fund Partners

Institutional

Associated Bank	IFF	PNC Bank
Bank of Springfield	Illinois Housing Development Authority	Regions Bank
BJC	Illinois National Bank	Simmons Bank
Buena Vista National Bank	Lindell Bank	Spectrum
Busey Bank	LISC	St. Mary's Insitute of O'Fallon
Capital One	Madison County Community Development	Stifel Bank & Trust
Carrollton Bank	Mercy Investment Services	The William A. Kerr Foundation
CBA Fund	Moneta Charitable Fund	Town & Country Bank
CDFI 2018	Montgomery Bank	United Church of Christ
CDFI Community Investment Fund I LLC	Morgan Stanley Bank	U.S. Department of Agriculture
CIBC	Opportunity Finance Network	U.S. Small Business Administration
Citizens National Bank	Paramount Bank	Woodforest National Bank
C-Note	PeopleFund	Youthbridge Community Foundation
Dieterich Bank	Peoples Savings Bank	
DreamSpring		
FCB Banks		
First Bank		

Individuals

Jim and Robin Blatt	John and Sarah Holahan	Larry Lewis
Kathleen Danker	Laura Horwitz and Guy Friedman	Jeffery Lindgren and Kenda Nolde
Sean and Gina Donlin	Karen and Estelle Kalish	James and Linda Morice
Richard Goodman	James and Mary Krieghauser	Michelle E. Murray
Mary Jo Gorman and Michael Borts	Julie Ledbetter	Joseph Rezny
James and Virginia Hartley		William Seaman
		Timothy Walther

Financial Support

JP Contributors

Government

City of St. Louis
Housing Action Illinois
Illinois Department of
Economic Commerce
Illinois Housing
Development Authority
Madison County
Community Development
U.S. Department of
Economic Development
U.S. Department of Housing &
Urban Development
U.S. Department of Treasury
U.S. Small Business Administration

Foundation

Atwater Kent Foundation
Bank of America
Charitable Foundation
CBA Fund
Economic Justice Fund
Light a Single Candle Foundation
NISA Foundation
PNC Foundation
Tory Burch Foundation
U.S. Bank Foundation
Wisdom
The Benevity Community
Impact Fund
YouthBridge
JustGive—Great Non-Profits
National Disability
Finance Coalition

Individuals

Porsha Anderson	Chris Hayes
Nicolle Barton	Jacqueline Hutchinson
Rochelle Bea	Allan Ivie, IV
Robert Boyle	Micki Keklikian
Angela Burrage	William Kovacs
Niccole Clements	Lyda Krewson
Darcella Cravens	Grace Kyung
Nancy Cross	Raymond Lowry
Isaac D'Arden	Newton McCoy
Clare Davies	Nathaniel Newhouse
Eddie Davis	Elissa Schauman
Lisabeth DiLalla	Bart Springer
Dallas Dixon	Sabrina Ssewamala
Donald Doherty	Adam Streeter
Dajawaun Freeman	Ann Torack
Mary Fuchs	Rochelle Woodson
Mathew Ghio	
Ron Hawley	

Corporate

Amazon	Lindell Bank
Associated Bank	Montgomery Bank
Bank of America	NIKE
Bankcorp South	Regions Bank
Carrollton Bank	Simmons Bank
Capital One	Small Business Majority
Citi	State Farm
Commerce Bank	STRIPE
Federal Home Loan Bank Chicago	Washington University
First State Bank	Wells Fargo Bank
Housing Action Illinois	

2023 Leadership

JP Board of Trustees

PRESIDENT

Eddie G. Davis
President & Executive Director,
Center for the Acceleration of
African America Businesses

SECRETARY

Rochelle Bea
Entrepreneur/Owner,
Beginning Futures

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Allan D. Ivie, IV
Market President, Simmons Bank

Angela Burrage
Small Business Consultant,
Self-Employed

Jacqueline Hutchinson
Executive Director,
Consumer Council of Missouri

GRCC Board of Directors

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Robert F. Boyle
CEO, Justine PETERSEN

Angela Burrage
Small Business Consultant, Self-Employed

Nicole Clements
VP Community Development Banking,
PNC Bank

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Regional President, Montgomery Bank

Galen Gondolfi
Emeritus Chief Strategy Officer
Justine PETERSEN/Great Rivers
Community Capital

Ron Hawley
Retired Market President, Regions
Financial Corporation

William Kovacs
Attorney, Retired

Raymond Lowry
Senior Credit Officer, Risk Management,
Regions Bank

Elissa Schauman
Managing Director, Sanders Capital
Consulting

justine PETERSEN
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